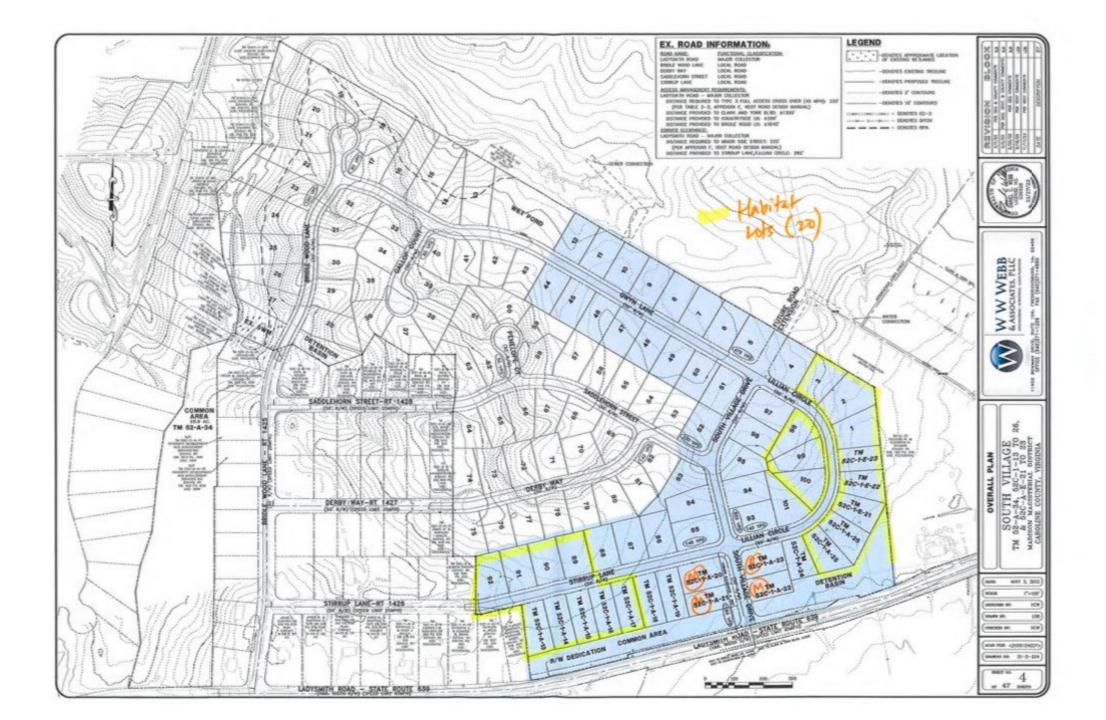


Leveraging Funding to Maximize Impact

#CRRHFH Project

- Mixed income 143 unit neighborhood
- 20 Affordable Homes
 - 8 Self-Help Home
 - 11 Teachers and 1st Responders (mix of modular and stick built)
 - 1 Student Build (home will be sold at cost to a local veteran)





What Resources are Available?

- Housing Trust Fund(Does your State have one?)
 - Development Grants/Loans
 - Buyer Down Payment Assistance Grants
- Virginia Statewide Agencies
 - Department of Housing and Community Development (DCHD)
 - Virginia Housing
 - What Statewide organizations do you have?

Local Government

- Planning District Grants
- Fees waived or reimbursed
- Pipeline of qualified applicants
- We must be the local experts on housing

Private Investors

- Partnerships with local developers
- Create win win scenarios

Federal Resources

Federal Programs (523/524 Site loans)

Understand the Funding Requirements

- Design elements likely will be required
- Age in Place
- Energy efficiency standards & certifications
 - Energystar <u>www.energystar.gov/</u>
 - Viridiant viridiant.org
- Income requirements(usually 80%ami or below)
- Affordability Period (Usually 10 years)

Homes Built to EnergyStar and Age in Place Standards



