

## **Measuring Impact**

Self Help National Conference 2020



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## **Session Outline**

- Types of Impact
- Two Truths and a Lie on your Local Impact
- Flip Chart Listing on Impacts
- Why Measure Impact?
- Small Group Break Out Discussion
- Tools and Trends on Measurement Impact
- Q&A
- Next Steps



## What Impact is Measured? What Story is Being Told?

- Individual
- Community
- Organizational
- Funders
- Economic





#### What's Your Impact – Two Truths and a Lie

- Pair up with one other person who you do not know
- Share two truths and one lie on your 523
  Self Help Program's Impact



# **Types of Impacts – Telling Your Story**

- Share examples of impacts under each type that could be measured
  - Individual/Community
  - Organizational
  - Economic
  - Funders
    - USDA Rural Development
    - HUD
    - FHLB
    - State



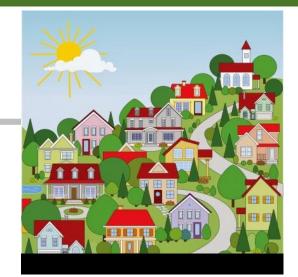
## **Break Out Discussion**

- Small Group Discussion
  - What are you currently doing and how do you use the data
  - What challenges do you face that impact measurement might address
  - Pick one challenge and create an impact measurement to address it
  - Success Stories



## Individual/Community

 Reduction in % of housing cost burdened households



- How 523 has impacted community plans growth management, 5 year plan, etc.
- What is the community need new construction (size, location...), rehab, homelessness



## Organizational

- What is important to your board and internal goals?
- Self sustaining program?
- Impact on overall organizational goals?
- Reporting Impact board reports, internal reporting …



## Economic

Increased property tax base



- Increased local spending (depends on % of new homeowners relocating to community)
- Individual additional disposable income
- Other ....



## IMPLAN Methodology for Economic Multiplier (RD 502 Direct FY 2016 Study)

• 14.1 jobs per \$1 million 502 Obligated

 FY 2009-2019: \$11.97 Billion Obligated = 166,000 jobs saved or created

 FY 2019: \$1 Billion Obligated = 14,100 jobs saved or created



## National Association of Home Builders Initial Economic Impact

The estimated one-year impacts of building 100 single-family homes in a typical local area include

- \$28.7 million in local income,
- \$3.6 million in taxes and other revenue for local governments, and
- 394 local jobs.
- \* Based on average \$378,000 sales price



## National Association of Home Builders Ongoing Economic Impact

The additional, annually recurring impacts of building 100 single-family homes in a typical local area include

- \$4.1 million in local income,
- \$1.0 million in taxes and other revenue for local governments, and
- 69 local jobs.

\* Source: https://www.nahb.org/-/media/NAHB/newsand-economics/docs/economics/economicimpact/economic-impact-local-area-2015.pdf



## Funders



- USDA RD 523 Goals how do these translate to impact? (Do these also count as community or organizational impacts?)
- Self Help Housing Program Impacts how do we measure these?
- HUD
- FHLB
- States i.e. homelessness, leverage, long term affordability



## **Next Steps**

 Write down and share with your original partner a couple of impacts that you hope to measure going forward

